

A Bible for Global Supply Chain Management Professionals – Review on the Whitepaper: ***Managing Risk in the Global Supply Chain***

Someone at Strategic Sourcing & Procurement Forum on the LinkedIn recommended this great article by J. Paul Dittmann, Ph.D. – Executive Director, the Global Supply Chain Institute at the University of Tennessee. It is a marvelous piece of report that contains all the necessary parts and puzzles I wanted to know prior reading it.

It is an all-in-one simple three-step process for managing risk in the global supply chain. It has included every aspect, and step-by-step instructions for each process. It is all what a supply chain manager or a supply chain professional needs to identify, prioritize the risks, and to finalize a risk management process and the mitigation plans.

I will recommend this article to any global supply chain professional to develop processes to Identify, prioritize, and mitigate risk throughout our global supply chain:

**Risk identification**

- What can go wrong?

**Risk assessment**

- What is the likelihood it will go wrong?
- What is the magnitude of the consequences and overall impact on the firm?
- How quickly will the problem be discovered?

**Risk mitigation and management**

- What options are available to mitigate the risks?
- What are the costs and benefits of each option?

I will also recommend following the five topics introduced in the Whitepaper when survey data was being collected:

1. Documented Risk Management Processes
2. Facility Loss and Backup Plans
3. Supplier Loss and Backup Plans
4. Supply Chain Risks
5. Risk Mitigation Strategies

Some very useful tools and vehicles such as FMEA, IBP, S&OP, SCRM and Trade Credit Insurance are used and mentioned in the Paper which will be very helpful in going through the process.

Overall the Report is wonderful. It has provided a great tool. I feel implementing the process in global supply chain is an addition to the success of a corporation.

I appreciate very much J. Paul Dittmann, Ph.D. sharing the wonderful piece of work with every one of us who needs it badly in managing risk in the global supply chain.

David Lian

Sr. Supply Chain Sourcing Specialist at Tingley Rubber Corporation, Piscataway, New Jersey